

March 17, 2023

LL/ESOP/ALT/206

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>.

Dear Sir,

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on March 17, 2023, allotted 24914 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to ₹ 90,99,62,670 consisting of 45,49,81,335 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

R. V. SATAM COMPANY SECRETARY (ACS - 11973)

LUPIN LIMITED

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